Case 08-35653-KRH Doc 12064 Filed 06/22/12 Entered 06/22/12 14:49:44 Desc Page 1 of 3 Main Document From: Michael Beam June 16, 2012 5227 Scotsglen Drive Glen Allen, VA 23059 KiChmon.p biriol0h (804) 527-3424 To: Clerk of the Bankruptcy Court United States Bankruptcy Court 701 East Broad Street - Room 4000 Richmond, Virginia 23219 Response to: "Notice of Liquidating Trust's Thirty-Fifth Omnibus Objection to Claims: Reduction of certain partially invalid claims, fixing of certain unliquidated claims, or disallowance of certain invalid claims, as applicable (Short Term Incentive Program) Status Hearing to be held 2:00 p.m. (Eastern Time) on July 10, 2012 - Courtroom 5000 a) caption: IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION In Re: Circuit City Stores, Inc., et. al., (Debtors) Chapter 11 Case No. 08-35653 (KRH) Response to: "Notice of Liquidating Trust's Thirty-Fifth Omnibus Objection to Claims: Reduction of certain partially invalid claims, fixing of certain unliquidated claims, or disallowance of certain invalid claims, as applicable (Short Term Incentive Program) - Claim #6022 b) claimant information: (as previously submitted and reviewed in court on March 22, 2011) Michael W. Beam Claim # 6022 / 13410 Claim Amount \$19,186.23 USD Claim Amount represents my individual half of FY09 STIP bonus. This claim assumes the following: 1/2 Bonus - Company Performance - Assume 0% payout or 0\$ ½ Bonus – Individual performance – Assume 100% payout or \$19, 186.23. \*Note - The amount of this claim was reviewed and accepted as accurate in court on

March 22, 2011.

- c) concise statement of relevant facts:
  - The objection states that Claim # 6022 should be Expunged. In the paperwork sent with this objection, there is no reference as to why this claim is being expunged. In fact, the packet sent with this objection contains objection explanation information for another objection. As stated above, this claim amount was approved by the court on March 22, 2011, it was later re-classified to General Unsecured. I submit the only reason that claim #6022 should be disallowed is if its duplicate claim #13410 is being preserved as a valid claim to be paid. Since the objection paperwork does not state this, and the claims register on the "KCCLLC" website lists both claims as duplicates, I am sending in this response to ensure that my previously accepted STIP claim is preserved to be paid as determined by the court.
  - I am unable to attend the status hearing in person on July 10<sup>th</sup>. I would welcome the opportunity to participate in this hearing via teleconference, an option which was offered to me during my last appearance before this court. Please contact me with the necessary information if this is possible. I respectfully submit, based on the facts stated above as well as in previous submissions and testimony, that my bonus be paid in full as ruled by this court.
- d) No additional paperwork is being submitted other than this objection response.
- e) declaration of person with personal knowledge: previously submitted and reviewed in court on March 22, 2011
- f) claimant contact information

Michael W. Beam 5227 Scotsglen Drive Glen Allen, VA 23059 (804) 527-3424

NOTE: Claimant address is the notice address.

g) representative of claimant

same as claimant above

Respectfully Submitted,

Michael W. Beam

June 16, 2012

Case 08-35653-KRH Doc 12064 Filed 06/22/12 Entered 06/22/12 14:49:44 Desc Main Document Page 3 of 3

Cc:

Jeffrey N. Pomerantz, Esq.
Andrew W. Caine, Esq.
(admitted pro hac vice)
PACHULSKI STANG ZIEHL & JONES LLP
10100 Santa Monica Boulevard
Los Angeles, California 90067-4100
Telephone: (310) 277-6910

Telephone: (310) 277-6910 Telecopy: (310) 201-0760

Lynn L. Tavenner, Esq. (VA Bar No. 30083 Paula S. Beran, Esq. (VA Bar No. 34679) TAVENNER & BERAN, PLC 20 North Eighth Street, 2<sup>nd</sup> Floor Richmond, Virginia 23219 Telephone: (804) 783-8300 Telecopy: (804) 783-0178